

Dear Stanley,

Kindly note the updated commission schedule for Noble Term. Extra 10% on First Year Commission earned will be paid on annual cases.

This extra FYC will be treated as regular FYC in all respects.

Thank you for your note.

Noble Term First year commission (ALL IN):

$$41.9 \times 1.1 \times 195 \text{ (O/R 95\%)} = \mathbf{89.87\%}$$

6. Noble Term

Commission As a Percentage per Premium Paid

<u>Level Premium Period</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
10 Years	41.9%	9%	1.5%	1.5%	1.5%
20 Years	41.9%	30%	1.5%	1.5%	1.5%

05 Feb 2021